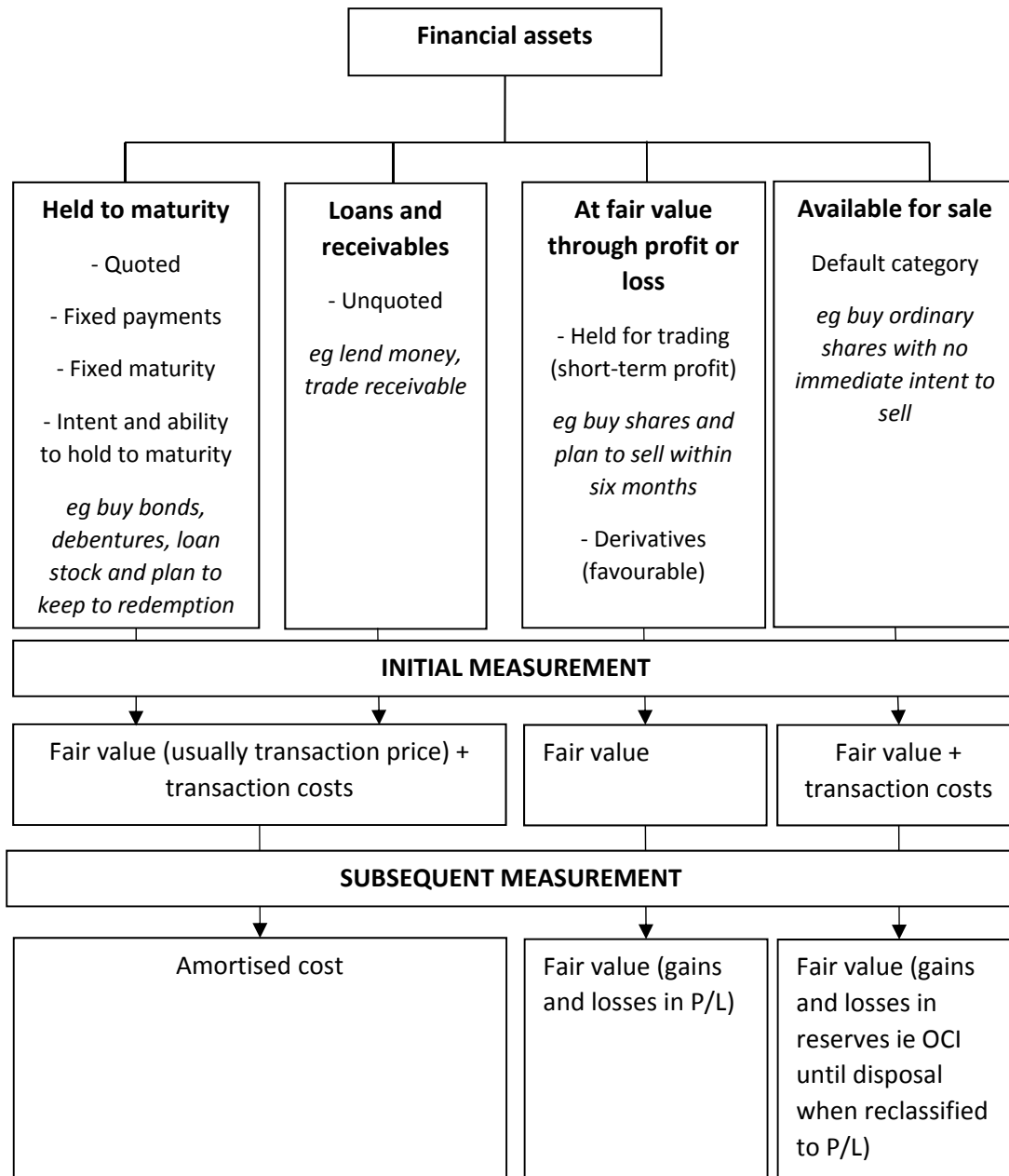


## Errata - CIMA F2 Study Text Third Edition 2016

(ISBN 9781 5097 0684 6)

### 1. Chapter 3 Financial instruments

The diagram on page 75 is incorrect. It should instead look like this:



### 2. Chapter 4 IAS 17 Leases

CIMA has confirmed that the **'sum of the digits' method** of apportioning interest on a finance lease is **not examinable**. Therefore the sum of the digits method given on pages 97 and 98 should be disregarded by students preparing for the F2 examination.

In the example 'Finance lease accounting' on page 99, students should disregard the solution which explains the sum of the digits method and instead focus only on the solution which explains the actuarial method on page 100.

On page 101, students should disregard the second paragraph of section 2.2.5 and also question 4.2.

On page 110, students should disregard question 3.

On page 510, in the Practice question bank, students should disregard questions 7.1 and 7.3.

### **3. Practice question bank**

Q32.2 on page 537

The question options should say:

- A 2, 4 and 5 only
- B 2, 3 and 4 only
- C 1, 2 and 4 only
- D All of the items should be disclosed

The answer should be amended to say the following:

- A The management fee from Figleaf's subsidiaries does not need to be disclosed under IAS 24 in the consolidated accounts as it is eliminated on consolidation. The interest free loans to junior employees are not disclosed under IAS 24 as junior employees are not key management personnel and therefore are not related parties.